

AQUA CULTURE (SHRIMP/PRAWN) INSURANCE



UNITED INDIA INSURANCE COMPANY LIMITED
CIN: U93090TN1938GOI000108

CUSTOMER INFORMATION SHEET (CIS)

This document provides only key information about Aqua Culture insurance. Please refer to the policy wordings for detailed terms and conditions.

SL.NO	TITLE	DESCRIPTION	POLICY / CLAUSE NUMBER
1	Product Name	AUQA CULTURE INSURANCE	
2	Unique Identification Number (UIN) allotted by IRDAI	IRDAN545RP0004V01199900	
3	Structure	Indemnity Policy	
4	Interests insured	Aqua culture farms of different varieties of Shrimps/Prawns insured up to the Input cost as agreed.	
5	Sum Insured / Scope	Input cost as agreed. Month-wise Input cost as per policy will be the basis of claim settlement.	
6	Policy Coverage (What the policy covers)	<p>The Company covers total loss of shrimp/prawns due to:</p> <p>Basic Cover</p> <ul style="list-style-type: none"> • Summer Kill. • Pollution (from External source only). • Accidental poisoning. • Riot & Strike. • Malicious acts of Third Parties. • Storm, Tempest, Cyclone, Typhoon, Hurricane, Tornado, Flood, Inundation, Volcanic eruption and/or other convulsions of nature. • Earthquake. • Aircraft & other aerial devices or articles dropped therefrom, • impact damage due to road vehicles • Explosion / Implosion. • Terrorism. <p>Comprehensive Cover</p> <p>Covering all perils as enlisted in basic cover and death due to disease excepting diseases caused by bad management and/or which are due to nutritional deficiencies.</p>	<p>I. A & B</p> <p>I. A, B & C</p>
7	Add-on-Cover	<i>Additional coverage of losses due to named diseases covered on optional basis on extra premium.</i>	
8	Loss Participation	<ul style="list-style-type: none"> • Only losses exceeding 80% of the pond's population are covered. • Claims will be settled at 80% of the assessed loss, with 20% borne by the insured. 	<p>III. 11</p> <p>v.</p>
9	Exclusions (What the policy does not covers)	<p>The Company shall not be liable in respect of loss/death of subject matter due to or arising from or through:</p> <ol style="list-style-type: none"> 1. Malicious acts, negligence, or omissions by the insured or associates 2. Improper & Incompetent management and rough handling. 3. Partial loss of any kind. 	<p>II. 1</p> <p>II. 2</p> <p>II. 3</p>

		<ol style="list-style-type: none"> 4. Theft, burglary, poaching and infidelity. 5. Natural mortality of the subject matter. 6. Undergrowth and cannibalism. 7. Predators, competitors, weed fish and dangerous insects. 8. Physical and / or chemical status, pH factor, salinity of soil and water, unless associated with climatic changes. 9. Asphyxia. 10. Clandestine sale or missing of Shrimp / Prawns. 11. Loss of production and loss of profits. 12. Consequential loss of any nature. 13. Transit by any means. 14. War, invasion, civil unrest. 15. Nuclear-related issues 16. Diseases namely Black Gill, Soft-Shell, Muscle Necrosis, Crumbled Tails, Fouling Organisms such as Zoothanium Sp., Epistylis Sp. Unless specifically included on payment of an additional premium 17. Losses due to or resulting from Plankton Blooms <ul style="list-style-type: none"> • Flood and inundation due to the action of normal tides 	<p>II. 4</p> <p>II. 5</p> <p>II. 6</p> <p>II. 7</p> <p>II. 8</p> <p>II. 9</p> <p>II. 10</p> <p>II. 11</p> <p>II. 12</p> <p>II. 13</p> <p>II. 14</p> <p>II. 15</p> <p>II. 16</p> <p>II. 17</p> <p>I. A</p>
10	Special Conditions and Warranties (if any)	<p><u>FARM MAINTENANCE</u></p> <p>The insured must:</p> <ul style="list-style-type: none"> • Provide efficient attention/service. • Perform timely liming, manuring, deweeding, desilting, excavations, and maintain records. • Maintain strong, sufficient bunds. • Regulate water movements with proper inlets, outlets, and sluices. • Regularly analyze water. • Follow proper work schedules. • Ensure proper and safe stocking. • Eradicate diseases promptly and remove dead prawns. • Screen or close escape routes for prawns. • Maintain detailed records of stocking, feeding, disease, and expenditures. • Ensure 24-hour watch and ward presence or take measures to protect ponds from outsiders. <p><u>MAINTENANCE OF RECORDS</u></p> <ul style="list-style-type: none"> • Keep records of prawn stages, types, survival rate, body weight, and yield every 4.5 months. • Maintain detailed records of water quality (pH, temperature, salinity, turbidity, oxygen, ammonia) and pond soil management (ammonia, nitrite, hydrogen sulfide). • Document feed usage and keep purchase bills, providing them to the Company on demand every fortnight. <p><u>WARRANTIES</u></p> <ol style="list-style-type: none"> 1. Prepare ponds as recommended. 2. Use high-quality seeds from reputable hatcheries. 3. Select high-quality feed from trusted firms. 4. Rear seeds in nursery ponds for 30-45 days before stocking. 5. Maintain appropriate stocking densities. 6. Have a reservoir for 10% of the farm area. 7. Ensure at least a 45-day inter-crop period. 8. Install an effluent treatment system. 9. Harvest early if there's a disease threat, with expert advice. 10. Follow official farming guidelines. 	<p>III. 6</p> <p>III. 8</p> <p>IV. 1</p> <p>IV. 2</p> <p>IV. 3</p> <p>IV. 4</p> <p>IV. 5</p> <p>IV. 6</p> <p>IV. 7</p> <p>IV. 8</p> <p>IV. 9</p> <p>IV. 10</p>

11	Admissibility of Claim	<p><u>Claim Procedure:</u></p> <ul style="list-style-type: none"> ✚ The Insured must notify the Company within 12 hours of any event that may lead to a claim. ✚ A completed claim form, death certificate certified by authorities, and a meteorological report (if applicable) must be submitted within 14 days. ✚ All dead prawns should be presented to the Company's representative before disposal. 	III. 12								
12	Policy Servicing – Claim Intimation and Processing	<p>Please contact your Policy issuing office, details of which are mentioned in your Policy Document.</p> <table border="1" data-bbox="469 504 1273 801"> <thead> <tr> <th colspan="2">Turn Around Time (TAT) for claims settlement</th> </tr> </thead> <tbody> <tr> <td>Settlement Offer</td> <td>Upon receiving the final survey report and all necessary documents, a claim settlement offer will be made within 30 days to the insured/claimant.</td> </tr> <tr> <td>Claim Rejection</td> <td>Upon deciding to reject the claim, the reasons will be communicated in writing within 30 days of receiving the final survey report and/or necessary documents.</td> </tr> <tr> <td>Claim Payment</td> <td>Claims will be paid within 5 working days after receiving the discharge voucher from the insured/claimant.</td> </tr> </tbody> </table>	Turn Around Time (TAT) for claims settlement		Settlement Offer	Upon receiving the final survey report and all necessary documents, a claim settlement offer will be made within 30 days to the insured/claimant.	Claim Rejection	Upon deciding to reject the claim, the reasons will be communicated in writing within 30 days of receiving the final survey report and/or necessary documents.	Claim Payment	Claims will be paid within 5 working days after receiving the discharge voucher from the insured/claimant.	
Turn Around Time (TAT) for claims settlement											
Settlement Offer	Upon receiving the final survey report and all necessary documents, a claim settlement offer will be made within 30 days to the insured/claimant.										
Claim Rejection	Upon deciding to reject the claim, the reasons will be communicated in writing within 30 days of receiving the final survey report and/or necessary documents.										
Claim Payment	Claims will be paid within 5 working days after receiving the discharge voucher from the insured/claimant.										
13	Grievance Redressal and Policyholders' Protection	<p>In case of any grievance, you may contact UIIC through</p> <ol style="list-style-type: none"> a. Website: www.uiic.co.in b. Toll Free Number: 1800 425 333 33 c. E-Mail: customercare@uiic.co.in <p>You may also approach the grievance cell at any of our branches with details of the grievance.</p> <p>Alternatively, you may lodge a complaint at the IRDAI Integrated Grievance Management System (https://igms.irda.gov.in/) OR approach the Office of the Insurance Ombudsman in your respective Area/Region.</p>									
14	Obligations of the Policyholder	<ul style="list-style-type: none"> • To disclose all Information correctly sought by the insurer at the time of filling the proposal form. • In case of any change /modification / addition to the already declared information the same shall be brought to the notice of the insurer immediately. • Non-disclosure of material information may affect the claim. 									

Legal Disclaimer Note: The information must be read in conjunction with the policy document. In case of any conflict between the CIS and the policy document, the terms and conditions mentioned in the policy shall prevail.

I have read the above and confirm having noted the details.

Place:

Date:

Signature of the Policyholder.